

Table 1. Average Reported Value of Nebraska Farmland for Different Land Types and Sub-State Regions,
February 1, 2016^a Preliminary

Type of Land	Agricultural Statistics District								
	Northwest	North	Northeast	Central	East	Southwest	South	Southeast	State ^c
----- Dollars Per Acre -----									
Dryland Cropland (No Irrigation Potential)									
\$/acre	745	1,700	5,895	3,235	6,425	1,975	3,575	4,845	3,510
% change	2	8	4	4	7	6	7	-4	4
Dryland Cropland (Irrigation Potential)									
\$/acre	780	2,150	6,860	3,750	7,165	1,805	3,940	6,450	4,780
% change	-10	-6	-3	-8	-2	-7	-13	-7	-5
Grazing Land (Tillable)									
\$/acre	585	1,425	3,970	2,595	4,510	1,070	2,260	3,200	1,550
% change	9	2	7	-1	7	-6	-4	5	2
Grazing Land (Nontillable)									
\$/acre	485	740	2,535	1,935	2,805	915	1,690	2,305	980
% change	-1	-1	-2	-5	-7	-3	-7	1	-2
Hayland									
\$/acre	870	1,460	3,490	2,400	3,180	1,700	2,340	2,780	1,945
% change	-22	-23	-4	-17	-22	-13	-21	-10	-17
Gravity Irrigated Cropland									
\$/acre	2,970	4,010	7,250	6,655	8,155	4,390	6,230	7,375	6,505
% change	-8	-3	-1	-4	-3	-1	-12	-8	-6
Center Pivot Irrigated Cropland^b									
\$/acre	3,220	4,350	7,995	7,440	9,480	5,670	7,030	9,185	6,990
% change	-11	-10	-2	-5	-1	-2	-15	-3	-4
All Land Average^c									
\$/acre	820	1,270	6,095	3,780	7,025	2,010	4,140	5,685	3,135
% change	-5	-5	-1	-4	-1	-3	-10	-5	-4

Source: ^a UNL Nebraska Farm Real Estate Market Surveys, 2015 and 2016.

^b Value of pivot not included in per acre value.

^c Weighted averages.

Table 2. Reported Cash Rental Rates for Various Types of Nebraska Farmland and Pasture: 2015 Averages, Percent Change from 2014 and Quality Ranges by Agricultural Statistics District^a Preliminary

Type of Land	Agricultural Statistics District							
	Northwest	North	Northeast	Central	East	Southwest	South	Southeast
----- Dollars Per Acre -----								
Dryland Cropland								
Average	32	60	225	100	200	42	80	165
% Change	-9	-8	-4	-5	-2	-7	-6	-3
High Third Quality	48	70	285	130	245	58	120	225
Low Third Quality	23	50	190	80	160	29	65	125
Gravity Irrigated Cropland								
Average	125	175	275	230	285	180	215	250
% Change	-7	-10	-4	-2	-5	-3	-2	-2
High Third Quality	175	185	325	270	340	235	260	305
Low Third Quality	100	120	220	205	245	135	180	215
Center Pivot Irrigated Cropland^b								
Average	170	220	345	240	320	225	240	295
% Change	-3	-6	-5	-2	-3	-10	-6	-2
High Third Quality	260	270	405	295	375	265	280	355
Low Third Quality	160	205	275	205	270	210	195	250
Pasture								
Average	12	26	74	39	60	24	40	54
% Change	-11	-13	-18	-3	-7	-4	-1	-2
High Third Quality	22	37	91	53	76	34	56	77
Low Third Quality	9	20	44	34	44	22	27	38
----- Dollars Per Pair -----								
Cow-Calf Pair Rates^c								
Average	36.85	63.85	59.20	58.30	56.00	58.35	49.25	52.00
% Change	-10	-3	-5	-9	-13	-4	-14	-12
High Third Quality	49.85	77.70	74.95	68.80	70.85	67.50	58.20	66.00
Low Third Quality	26.00	52.85	51.10	44.05	45.85	49.15	30.00	38.35

Source: ^a Reporters' estimated cash rental rates (both averages and ranges) from the UNL Nebraska Farm Real Estate Market Survey, 2015.

^b Cash rents on center pivot land assumes landowners own total irrigation system.

^c A cow-calf pair is typically considered to be 1.25 to 1.30 animal units (animal unit being 1,000 lb. animal) for a five month grazing season. However, this can vary depending on weight of cow and age of calf.

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