

Lincoln-Logan-McPherson Counties 348 West State Farm Rd North Platte NE 69101 308-532-2683, fax 532-2692 Ilm.unl.edu

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April 23, 2024

The results of the 2023 and the 2024 survey are below (Different producers are surveyed each year). I have given you the average rental rate and the range. Keep in mind that the values on the edges of the range may have special circumstances. No two operations or rental agreements are the same, Rents should not be based upon surveys, but surveys can provide a starting point. To the best of my knowledge and those surveyed, these are typical of Keith and surrounding counties. This is especially true when ranges are considered. On the pasture rent, the renters generally take care of them with some owner involvement on the fences and thistles. If the landowner is more involved (such as taking care of the windmills providing salt, fixing the fences, and checking cattle) the rents are above the average. Crop share is usually more for landowner if they share in the costs. If they don't the renter has a larger share.

Randall D. Saner

Nebraska Extension Educator

Randall Same

Keith County Rental Rates	2023		2024	
	Average	Range	Average	Range
Gravity Irrigated Cropland (\$/acre)	160	160	170	150 - 190
Center Pivot Irrigated Cropland (\$/acre)	218	210 - 225	239	150 - 285
Are Crop Residues included with the rent	33.3% yes	66.7% no	67% yes	33% no
Pastureland Rental Rates				
Cow-calf pairs (\$/month)	57.5	50 - 65	60.1	50 - 70
Yearling (\$/month)	42.5	42.5	47	40-53
\$/acre (hard ground)	16	12 -20	29.3	21-37.5
\$/acre (sand)	13	13	25.3	23-27.5
Dryland Cropland (\$/acre)	54.2	45-65	55.6	40 – 87.5
Dryland Alfalfa (\$/acre)			105	105
Irrigated Alfalfa (\$/acre)	57	55 - 59	205	150 – 260
Corn Stalks (\$/head/day)	.90	.90	.925	.35 – 1.50
Corn Stalks (\$/acre)	12.2	10 – 15	17.7	10 - 30
Who fences the corn stalks	0% landowner	100%	0% landowner	100% renter
		renter		
Meadow rent (\$/acre)			72.5	72.5
Crop share	54.2% landowner	45.9%	40.9%	59.1% renter
		renter	landowner	
Rent paid in bushels of corn irrigated			52.5	52.5
Rent paid in bushels of corn dryland	_			

