

Views from VanDeWalle

Brandy VanDeWalle, Extension Educator in Fillmore County
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2022 Farm Real Estate Market Survey

The value of agricultural land in Nebraska increased by an average of 16% over the prior year, to a statewide average of \$3,360 per acre, according to the preliminary findings of the University of Nebraska–Lincoln’s 2022 Farm Real Estate Market Survey. This marks the largest increase in the market value of agricultural land in the state since 2014 and is the highest non-inflation-adjusted statewide land value in the history of the survey.

According to the survey, higher commodity prices and interest rates near historic lows have contributed to the recent robust real estate sales market. Survey participants also reported that those purchasing land looked to the asset as a hedge against inflation and economic uncertainty. Jim Jansen who leads the survey efforts noted that the outlook for 2022 appears favorable, as commodity prices continue to rise, but cautioned against rising input expenses and concerns about drought across Nebraska.

The Nebraska Farm Real Estate Market Survey is an annual survey of land professionals, including appraisers, farm and ranch managers and agricultural bankers. It is conducted by the Center for Agricultural Profitability, based in the Department of Agricultural Economics. Results from the survey are divided by land class and agricultural statistic district. Land values and rental rates presented in the report are averages of survey participants’ responses by district. Actual land values and rental rates may vary depending on the quality of the parcel and local market for an area. Preliminary land values and rental rates are subject to change as additional surveys are returned.

The preliminary report was released in the Department of Agricultural Economics’ weekly Cornhusker Economics newsletter on March 16 or is available at your local extension office. (Source: IANR news)

Nebraska Ranch Practicum

Cow/Calf producers interested in learning about the latest cutting-edge research in range livestock production from the University of Nebraska--Lincoln are encouraged to register for the 2022 Nebraska Ranch Practicum offered by Nebraska Extension.

The practicum will be held during eight sessions over the course of three seasons to cover the production cycle of livestock and forage resources. Participants will have the opportunity to learn about a variety of topics, including the effective use of decision support tools to evaluate management and marketing alternatives, plant identification, range condition and grazing strategies, wildlife management, evaluation of cow body condition scores, and beef cattle production systems.

The practicum will be held June 6 and 7, July 7, Sept. 7 and 8, and Nov. 3, 2022; and Jan. 10 and 11, 2023. Classroom activities will open and close the practicum in North Platte with the remainder of the classes conducted at the University of Nebraska's Gudmundsen Sandhills Laboratory, a working ranch with education and research facilities, near Whitman. The practicum can count for college or continuing education credit.

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The registration fee is \$675. The fee for a spouse is an additional \$350. Registration covers educational materials, noon meals and breaks. Participants are responsible for travel and lodging expenses. The practicum can count for college or continuing education credit.

To register, submit a completed application and registration fee by May 3. Applications will not be accepted after that date. Enrollment is limited to 35 participants. Applicants will be notified of their status no later than May 20. Refunds will be issued if space is not available.

To learn more or register, visit <https://nebraskaranchpracticum.unl.edu/> or contact Troy Walz at 308-872-6831 or troy.walz@unl.edu.

(Source: beef.unl.edu)