

EXTENSION

INSTITUTE OF AGRICULTURE AND NATURAL RESOURCES

Custer County

February 14, 2018

The results of the 2017 survey and the 2018 survey (different producers were surveyed each year) are below. I have given the average rental rate and the range. Keep in mind that the values on the edges of the range may have special circumstances. No two operations or rental agreements are exactly the same. Rents should not be based upon surveys, but surveys can provide a starting point. To the best of my knowledge and of those surveyed, these are typical of Custer County. This is especially true when the ranges are considered. On the pasture rent, the renters generally take care of the cattle with some owner involvement on fences and thistles. If the landowner is more involved in the care, the rents are above the average.

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Custer County Rental Rates	2017		2018	
	<u>Average</u>	Range	<u>Average</u>	Range
Gravity Irrigated Cropland (\$/acre)	\$190.52	\$100 - \$285	\$200.65	\$145-\$260
Center Pivot Irrigated Cropland (\$/acre)	\$216.69	\$150 - \$285	\$227.74	\$145-\$300
Are the Crop residues included in the rental?	77% Yes	23% No	74% Yes	26% No
Tenant-owned power unit adjustment (\$/acre)	\$21.11	\$10-\$50	\$16.25	\$10-\$25
Tenant-owned pivot adjustment (\$/acre)	\$26.00	\$10- \$50	\$22.50	\$20-\$25
Pasture Land rental rates:				
Cow/calf (\$/month)	\$55.89	\$25- 100	\$54.95	\$30-\$90
Yearling (\$/month)	\$38.91	\$21-\$60	\$35.43	\$30-\$47
\$/acre (hard ground)	\$39.23	\$20-\$76	\$38.91	\$20-\$62
\$/acre (sand)	\$20.47	\$12.33-\$28	\$20.00	\$10-\$30
Dryland cropland (\$/acre)	\$78.18	\$40-\$160	\$73.83	\$40-\$125
Dryland alfalfa (\$/acre)	\$77.38	\$50 - \$170	\$65.45	\$50-\$90
Irrigated Alfalfa (\$/acre)	\$191.77	\$113-\$250	\$173.00	\$140-\$225
Cornstalks (\$/acre)	\$13.40	\$8-\$30	\$14.34	\$5-\$25
Cornstalks (Head/Day)	\$0.53	\$0.27-\$0.75	\$0.61	\$0.40-\$1.00
Who fences the cornstalks? (% of those surveyed)	Renter Landowner Both	75% 22% 3%	Renter Landowner Both	54% 35% 11%

2018 Custer County Rental Rates

Graphs showing the frequency of a particular rental rate.















