

February 15, 2017

The results of the 2016 survey and the 2017 survey (different producers were surveyed each year) are below. I have given the average rental rate and the range. Keep in mind that the values on the edges of the range may have special circumstances. No two operations or rental agreements are exactly the same. Rents should not be based upon surveys, but surveys can provide a starting point. To the best of my knowledge and of those surveyed, these are typical of Custer County. This is especially true when the ranges are considered. On the pasture rent, the renters generally take care of the cattle with some owner involvement on fences and thistles. If the landowner is more involved in the care, the rents are above the average.



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Custer County Rental Rates	2016		2017	
	<u>Average</u>	<u>Range</u>	<u>Average</u>	<u>Range</u>
Gravity Irrigated Cropland (\$/acre)	\$220.00	\$140 - \$300	\$190.52	\$100-\$285
Center Pivot Irrigated Cropland (\$/acre)	\$232.40	\$135 - \$300	\$216.69	\$150-\$285
Are the Crop residues included in the rental?	70% Yes	30% No	77% Yes	23% No
Tenant-owned power unit adjustment (\$/acre)	\$10.00	\$10	\$21.11	\$10-\$50
Tenant-owned pivot adjustment (\$/acre)	\$25.00	\$10- \$40	\$26.00	\$10-\$50
Pasture Land rental rates:				
Cow/calf (\$/month)	\$54.69	\$25 - \$82.50	\$55.89	\$25-\$100
Yearling (\$/month)	\$33.17	\$25 - \$40.00	\$38.91	\$21-\$60
\$/acre (hard ground)	\$35.68	\$18- \$58	\$39.23	\$20-\$76
\$/acre (sand)	\$19.33	\$10 - \$30	\$20.47	\$12.33-\$28
Dryland cropland (\$/acre)	\$80.95	\$45 - \$125	\$78.18	\$40-\$160
Dryland alfalfa (\$/acre)	\$80.00	\$50 - \$125	\$77.38	\$50-\$170
Irrigated Alfalfa (\$/acre)	\$202.00	\$140 - \$250	\$191.77	\$113-\$250
Cornstalks (\$/acre)	\$14.19	\$5 - \$33	\$13.40	\$8-\$30
Cornstalks (Head/Day)	\$0.54	\$0.35 - \$1.00	\$0.53	\$0.27-\$0.75
Who fences the cornstalks? (% of those surveyed)	Renter	67%	Renter	75%
	Landowner	31%	Landowner	22%
	Both	2%	Both	3%

2017 Custer County Rental Rates

Graphs showing the frequency of a particular rental rate.

