

February 18, 2015

The results of the 2014 survey and the 2015 survey (different producers were surveyed each year) are below. I have given the average rental rate and the range. Keep in mind that the values on the edges of the range may have special circumstances. No two operations or rental agreements are exactly the same. Rents should not be based upon surveys, but surveys can provide a starting point. To the best of my knowledge and of those surveyed, these are typical of Custer County. This is especially true when the ranges are considered. On the pasture rent, the renters generally take care of the cattle with some owner involvement on fences and thistles. If the landowner is more involved in the care, the rents are above the average.



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Custer County Rental Rates	2014		2015	
	<u>Average</u>	<u>Range</u>	<u>Average</u>	<u>Range</u>
Gravity Irrigated Cropland (\$/acre)	\$199.32	\$120 - \$350	\$210.43	\$100 - \$380
Center Pivot Irrigated Cropland (\$/acre)	\$222.61	\$100 - \$350	\$242.42	\$150 - \$500
Are the Crop residues included in the rental?	73% Yes	27% No	82% Yes	18% No
Tenant-owned power unit adjustment (\$/acre)	\$11.31	\$10 - \$20	\$17.86	\$10 - \$25
Tenant-owned pivot adjustment (\$/acre)	\$28.61	\$10 - \$60	\$29.00	\$15 - \$70
Pasture Land rental rates:				
Cow/calf (\$/month)	\$39.19	\$22 - \$75	\$57.37	\$30 - \$100
Yearling (\$/month)	\$26.53	\$15 - \$42.50	\$39.14	\$25 - \$67.50
\$/acre (hard ground)	\$31.13	\$17 - \$50	\$38.07	\$20- \$90
\$/acre (sand)	\$22.65	\$13 - \$35	\$29.00	\$20 - \$40
Dryland cropland (\$/acre)	\$70.29	\$35 - \$125	\$82.00	\$30 - \$150
Dryland alfalfa (\$/acre)	\$68.65	\$42 - \$125	\$77.14	\$30 - \$150
Irrigated Alfalfa (\$/acre)	\$198.18	\$100 - \$250	\$185.45	\$100 - \$310
Cornstalks (\$/acre)	\$13.26	\$5 - \$30	\$17.31	\$6 - \$30
Cornstalks (Head/Day)	\$0.53	\$0.30 - 1.50	\$0.58	\$0.35 - \$1.30
Who fences the cornstalks? (% of those surveyed)	Renter	73%	Renter	67%
	Landowner	24%	Landowner	27%
	Both	3%	Both	6%

2015 Custer County Rental Rates

Graphs showing the frequency of a particular rental rate

