

February 19, 2014

The results of the 2013 survey and the 2014 survey (different producers were surveyed each year) are below. I have given the average rental rate and the range. Keep in mind that the values on the edges of the range may have special circumstances. No two operations or rental agreements are exactly the same. Rents should not be based upon surveys, but surveys can provide a starting point. To the best of my knowledge and of those surveyed, these are typical of Custer County. This is especially true when the ranges are considered. On the pasture rent, the renters generally take care of the cattle with some owner involvement on fences and thistles. If the landowner is more involved in the care, the rents are above the average.



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Custer County Rental Rates	2013		2014	
	<u>Average</u>	<u>Range</u>	<u>Average</u>	<u>Range</u>
Gravity Irrigated Cropland (\$/acre)	\$207.41	\$150 - \$300	\$199.32	\$120 - \$350
Center Pivot Irrigated Cropland (\$/acre)	\$234.22	\$160 - \$375	\$222.61	\$100 - \$350
Are the Crop residues included in the rental?	77% Yes	23% No	73% Yes	27% No
Tenant-owned power unit adjustment (\$/acre)	\$10	N/A	\$11.31	\$10 - \$20
Tenant-owned pivot adjustment (\$/acre)	\$21.67	\$10 - \$30	\$28.61	\$10 - \$60
Pasture Land rental rates:				
Cow/calf (\$/month)	\$40.89	\$25 - \$66	\$39.19	\$22 - \$75
Yearling (\$/month)	\$26.71	\$21 - \$30	\$26.53	\$15 - \$42.50
\$/acre (hard ground)	\$30.50	\$15 - \$45	\$31.13	\$17 - \$50
\$/acre (sand)	\$22.50	\$12 - \$38	\$22.65	\$13 - \$35
Dryland cropland (\$/acre)	\$77.20	\$40 - \$150	\$70.29	\$35 - \$125
Dryland alfalfa (\$/acre)	\$65.00	\$50 - \$80	\$68.65	\$42 - \$125
Irrigated Alfalfa (\$/acre)	\$236.25	\$160 - \$375	\$198.18	\$100 - \$250
Cornstalks (\$/acre)	\$14.57	\$7 - \$30	\$13.26	\$5 - \$30
Cornstalks (Head/Day)	\$0.62	\$0.25 - \$2	\$0.53	\$0.30 - \$1.50
Who fences the cornstalks? (% of those surveyed)	Renter 63% Landowner 35% Both 2%		Renter 73% Landowner 24% Both 3%	

2014 Custer County Rental Rates

Graphs showing the frequency of a particular rental rate

