

EXTENSION

INSTITUTE OF AGRICULTURE AND NATURAL RESOURCES

Custer County

February 20, 2013

The results of the 2012 survey and the 2013 survey (different producers were surveyed each year) are below. I have given the average rental rate and the range. Keep in mind that the values on the edges of the range may have special circumstances. No two operations or rental agreements are exactly the same. Rents should not be based upon surveys, but surveys can provide a starting point. To the best of my knowledge and of those surveyed, these are typical of Custer County. This is especially true when the ranges are considered. On the pasture rent, the renters generally take care of the cattle with some owner involvement on fences and thistles. If the landowner is more involved in the care, the rents are above the average.

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Custer County Rental Rates	2012		2013	
	<u>Average</u>	Range	<u>Average</u>	Range
Gravity Irrigated Cropland (\$/acre)	\$161.43	\$100 - \$230	\$207.41	\$150 - \$300
Center Pivot Irrigated Cropland (\$/acre)	\$194.09	\$120 - \$250	\$234.22	\$160 - \$375
Are the Crop residues included in the rental?	70% Yes	30% No	77% Yes	23% No
Tenant-owned power unit adjustment (\$/acre)	\$10	N/A	\$10	N/A
Tenant-owned pivot adjustment (\$/acre)	\$24.67	\$18 - \$35	\$21.67	\$10 - \$30
Pasture Land rental rates:				
Cow/calf (\$/month)	\$35.70	\$15 - \$50	\$40.89	\$25 - \$66
Yearling (\$/month)	\$20.78	\$10 - \$29	\$26.71	\$21 - \$30
\$/acre (hard ground)	\$28.23	\$15 - \$45	\$30.50	\$15 - \$45
\$/acre (sand)	\$19.50	\$10 - \$30	\$22.50	\$12 - \$38
Dryland cropland (\$/acre)	\$71.27	\$40 - \$115	\$77.20	\$40 - \$150
Dryland alfalfa (\$/acre)	\$73.15	\$50 - \$115	\$65.00	\$50 - \$80
Irrigated Alfalfa (\$/acre)	\$175.63	\$125 - \$240	\$236.25	\$160 - \$375
Cornstalks (\$/acre)	\$11.56	\$7- \$20	\$14.57	\$7 - \$30
Cornstalks (Head/Day)	\$0.42	\$0.30 - \$0.55	\$0.62	\$0.25 - \$2
Who fences the cornstalks? (% of those surveyed)	Renter 82% Landowner 14% Both 4%		Renter 63% Landowner 35% Both 2%	

2013 Custer County Rental Rates

Graphs showing the frequency of a particular rental rate













