

EXTENSION

INSTITUTE OF AGRICULTURE AND NATURAL RESOURCES

Custer County

February 16, 2012

The results of the 2011 survey and the 2012 survey (different producers were surveyed each year) are below. I have given the average rental rate and the range. Keep in mind that the values on the edges of the range may have special circumstances. No two operations or rental agreements are exactly the same. Rents should not be based upon surveys, but surveys can provide a starting point. To the best of my knowledge and of those surveyed, these are typical of Custer County. This is especially true when the ranges are considered. On the pasture rent, the renters generally take care of the cattle with some owner involvement on fences and thistles. If the landowner is more involved in the care, the rents are above the average.

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Troy M. Walz

Extension Educator, University of Nebraska-Lincoln

Custer County Rental Rates	2011		2012	
	<u>Average</u>	Range	<u>Average</u>	Range
Gravity Irrigated Cropland (\$/acre)	\$148.89	\$90 - \$225	\$161.43	\$100 - \$230
Center Pivot Irrigated Cropland (\$/acre)	\$169.94	\$100 - \$250	\$194.09	\$120 - \$250
Are the Crop residues included in the rental?	72% Yes	28% No	70% Yes	30% No
Tenant-owned power unit adjustment (\$/acre)	\$12.33	\$8 - \$20	\$10	N/A
Tenant-owned pivot adjustment (\$/acre)	\$25.25	\$10 - \$50	\$24.67	\$18 - \$35
Pasture Land rental rates:				
Cow/calf (\$/month)	\$31.97	\$20 - \$45	\$35.70	\$15 - \$50
Yearling (\$/month)	\$21.26	\$10 - \$30	\$20.78	\$10 - \$29
\$/acre (hard ground)	\$24.72	\$10 - \$45	\$28.23	\$15 - \$45
\$/acre (sand)	\$16.92	\$7.50 - \$30	\$19.50	\$10 - \$30
Dryland cropland (\$/acre)	\$58.19	\$25 - \$100	\$71.27	\$40 - \$115
Dryland alfalfa (\$/acre)	\$57.08	\$30 - \$85	\$73.15	\$50 - \$115
Irrigated Alfalfa (\$/acre)	\$134.71	\$50 - \$200	\$175.63	\$125 - \$240
Cornstalks (\$/acre)	\$9.73	\$5 - \$15	\$11.56	\$7 - \$20
Cornstalks (Head/Day)	\$0.32	\$0.20 - \$0.50	\$0.42	\$0.30 - \$0.55
Who fences the cornstalks? (% of those surveyed)	Renter 65% Landowner 30% Both 5%		Renter 82% Landowner 14% Both 4%	

2012 Custer County Rental Rates

Graphs showing the frequency of a particular rental rate













