


February 22, 2024

The results of the 2023 survey and the 2024 survey (different producers were surveyed each year) are below. I have given the average rental rate and the range. Keep in mind that the values on the edges of the range may have special circumstances. No two operations or rental agreements are exactly the same. Rents should not be based upon surveys, but surveys can provide a starting point. To the best of my knowledge and of those surveyed, these are typical of Custer County. This is especially true when the ranges are considered. On the pasture rent, the renters generally take care of the cattle with some owner involvement on fences and thistles. If the landowner is more involved in the care, the rents are above the average.



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Custer County Rental Rates	2023		2024	
	Average	Range	Average	Range
Gravity Irrigated Cropland (\$/acre)	\$214.63	\$150-\$360	\$230.79	\$150-\$400
Center Pivot Irrigated Cropland (\$/acre)	\$242.50	\$150-\$360	\$254.26	\$180-\$400
Are the Crop residues included in the rental?	76% Yes	24% No	85% Yes	15% No
Tenant-owned power unit adjustment (\$/acre)	\$18.75	\$15-\$30	\$17.50	\$15-\$20
Tenant-owned pivot adjustment (\$/acre)	\$25	\$20-\$30	\$28.75	\$20-\$40
<b>Pasture Land rental rates:</b>				
Cow/calf (\$/month)	\$59.16	\$35-\$90	\$70.08	\$35-\$100
Yearling (\$/month)	\$34.68	\$25-\$60	Not enough responses	-----
\$/acre (hard ground)	\$46.34	\$30-\$83	\$57.92	\$30-\$100
\$/acre (sand)	\$27.60	\$20-\$48	Not enough responses	-----
Dryland cropland (\$/acre)	\$88.18	\$45-\$165	\$94.92	\$40-\$145
Dryland alfalfa (\$/acre)	\$92.89	\$40-\$140	\$88	\$40-\$120
Irrigated Alfalfa (\$/acre)	\$237.50	\$180-\$290	\$218.33	\$150-\$260
Cornstalks (\$/acre)	\$15.52	\$7-\$35	\$16	\$7-\$30
Cornstalks (Head/Day)	\$0.68	\$0.25-\$1.00	\$0.84	\$0.60-\$1
Who fences the cornstalks? (% of those surveyed)	Renter	77%	Renter	59%
	Landowner	18%	Landowner	38%
	Both	5%	Both	3%

# 2024 Custer County Rental Rates

Graphs showing the frequency of a particular rental rate.

